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memo w/att	From Owen to The President (2 pp.) re: IMF/IBRD Meeting	9/19/80	A

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*not  
submitted*

THE WHITE HOUSE  
WASHINGTON

September 22, 1980

Mr. President,

The attempt to find a compromise on the PLO issue with the Saudis has failed, at least for now. The IMF and IBRD will, therefore, now make public the fact that the Governors' Board vote on this issue precluded PLO participation at this year's annual meeting. We don't know whether the issue will come up on the floor at that meeting; if it does, we will win, since we will not need to get a quorum again, and our weighted majority will assure a favorable substantive vote.

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Henry Owen